

Public consultation opens for a new employee shareholding vehicle (17/07/14)

The Government is seeking views from businesses, employees and those employee share plan practitioners on some of the important issues raised by the proposal for a new “employee shareholding vehicle”.

The Office for Tax Simplification believes this proposal would allow shares in unquoted companies in particular to be held and traded on behalf of their employees more easily and at reduced cost without the perceived hurdles for existing employee benefit trusts (EBTs).

This is a far-reaching idea and it is important that, before taking a decision on whether to proceed, the Government has a firm understanding of the implications of introducing such a vehicle.

As a result, *ifs ProShare* encourages you to respond to the 29 questions in the consultation paper available [here](#)

Please ensure you submit your responses BEFORE the deadline of 10 October 2014.